

Zacks All-Cap Core Fund
SCHEDULE OF INVESTMENTS
As of February 29, 2020 (Unaudited)

Number of Shares		Value
	COMMON STOCKS — 99.2%	
	BASIC MATERIALS — 1.6%	
3,753	Celanese Corp.	\$ 351,806
6,477	International Paper Co. ¹	239,390
		591,196
	COMMUNICATIONS — 13.8%	
458	Alphabet, Inc. - Class A*	613,377
153	Alphabet, Inc. - Class C*	204,917
472	Amazon.com, Inc.*	889,130
13,633	AT&T, Inc.	480,154
13,549	Ciena Corp.* ¹	520,959
12,672	Cisco Systems, Inc.	505,993
1,809	Facebook, Inc. - Class A*	348,178
4,016	Nice Ltd. - ADR* ^{1,2}	657,941
3,507	T-Mobile US, Inc.* ¹	316,191
1,126	VeriSign, Inc.* ¹	213,659
3,479	Walt Disney Co.	409,304
		5,159,803
	CONSUMER, CYCLICAL — 8.3%	
5,431	Best Buy Co., Inc.	410,855
1,443	Churchill Downs, Inc. ¹	181,299
1,830	Darden Restaurants, Inc.	178,425
4,209	Herman Miller, Inc.	144,116
3,032	Home Depot, Inc.	660,491
4,016	MDC Holdings, Inc.	157,990
3,253	NIKE, Inc. - Class B	290,753
7,071	PulteGroup, Inc.	284,254
5,996	Starbucks Corp.	470,266
679	Vail Resorts, Inc. ¹	144,362
1,810	Walmart, Inc.	194,901
		3,117,712
	CONSUMER, NON-CYCLICAL — 23.1%	
2,574	Amedisys, Inc.*	447,902
2,037	Amgen, Inc.	406,850
3,464	Baxter International, Inc.	289,140
1,559	Biogen, Inc.*	480,780
4,524	Bristol-Myers Squibb Co.	267,188

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COMMON STOCKS (Continued)		
CONSUMER, NON-CYCLICAL (Continued)		
1,154	Cintas Corp. ¹	\$ 307,818
3,338	Colgate-Palmolive Co.	225,549
3,280	CVS Health Corp.	194,110
2,546	Danaher Corp. ¹	368,101
1,273	Edwards Lifesciences Corp.*	260,761
962	FleetCor Technologies, Inc.* ¹	255,690
3,903	Hershey Co.	561,993
3,434	Johnson & Johnson	461,804
1,669	Laboratory Corp. of America Holdings* ¹	293,227
9,843	Merck & Co., Inc.	753,580
1,188	Molina Healthcare, Inc.*	145,589
1,366	Moody's Corp. ¹	327,881
5,714	PepsiCo, Inc. ¹	754,419
4,299	Pfizer, Inc.	143,673
6,309	Procter & Gamble Co.	714,368
1,414	Stryker Corp.	269,494
1,867	UnitedHealth Group, Inc.	476,010
1,041	Vertex Pharmaceuticals, Inc.*	233,215
		8,639,142
ENERGY — 2.9%		
5,346	Chevron Corp.	498,996
3,083	Diamondback Energy, Inc. ¹	191,146
8,542	Royal Dutch Shell PLC - Class B - ADR ^{1,2}	380,375
		1,070,517
FINANCIAL — 16.3%		
7,015	American Express Co.	771,159
2,534	Ameriprise Financial, Inc.	358,054
1,301	Assurant, Inc. ¹	156,888
24,071	Bank of America Corp.	686,023
404	BlackRock, Inc.	187,056
2,461	Crown Castle International Corp. - REIT	352,637
3,878	Equity LifeStyle Properties, Inc. - REIT ¹	264,984
3,875	Gaming and Leisure Properties, Inc. - REIT ¹	173,096
10,550	Hartford Financial Services Group, Inc.	526,973
2,433	JPMorgan Chase & Co.	282,496
18,837	KeyCorp	307,985

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FINANCIAL (Continued)		
4,384	Marsh & McLennan Cos., Inc.	\$ 458,391
8,005	MetLife, Inc. ¹	341,974
1,748	Mid-America Apartment Communities, Inc. - REIT ¹	225,946
7,694	Service Properties Trust - REIT ¹	139,108
1,004	Simon Property Group, Inc. - REIT	123,572
6,474	State Street Corp.	440,944
1,535	Travelers Cos., Inc. ¹	183,908
2,857	Western Alliance Bancorp	131,536
		6,112,730
INDUSTRIAL — 9.0%		
3,281	Caterpillar, Inc.	407,631
2,246	FedEx Corp.	317,068
2,829	Honeywell International, Inc. ¹	458,779
1,621	Lockheed Martin Corp.	599,559
2,942	Raytheon Co.	554,744
4,500	Republic Services, Inc.	406,170
2,404	Tetra Tech, Inc. ¹	194,411
2,065	Woodward, Inc. ¹	213,108
2,631	Xylem, Inc. ¹	203,482
		3,354,952
TECHNOLOGY — 19.6%		
3,380	Accenture PLC - Class A ²	610,394
1,889	ANSYS, Inc.* ¹	457,497
3,309	Apple, Inc.	904,548
5,915	Applied Materials, Inc.	343,780
1,318	CACI International, Inc. - Class A*	322,936
3,479	Cadence Design Systems, Inc.*	230,101
8,599	Fortinet, Inc.* ¹	877,614
12,417	Intel Corp.	689,392
905	Intuit, Inc.	240,594
2,291	Manhattan Associates, Inc.* ¹	154,322
8,344	Micron Technology, Inc.* ¹	438,561
6,644	Microsoft Corp.	1,076,394
1,143	NVIDIA Corp.	308,690
3,612	Skvworks Solutions. Inc. ¹	361,850

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	COMMON STOCKS (Continued)	
	TECHNOLOGY (Continued)	
2,461	Synopsys, Inc.*	\$ 339,446
		7,356,119
	UTILITIES — 4.6%	
4,990	American Electric Power Co., Inc.	445,408
3,253	American States Water Co. ¹	249,147
7,467	California Water Service Group ¹	358,117
9,702	CenterPoint Energy, Inc.	223,340
4,469	Hawaiian Electric Industries, Inc. ¹	191,452
4,441	Southern Co.	268,059
		1,735,523
	TOTAL COMMON STOCKS	
	(Cost \$29,716,840)	37,137,694
	SHORT-TERM INVESTMENTS — 24.4%	
Units	COLLATERAL FOR SECURITIES LOANED — 23.4%	
8,772,136	Securities Lending Fund II. LLC ³	8,772,136
Principal Amount		
\$ 368,289	UMB Money Market Fiduciary, 0.25% ⁴	368,289
	TOTAL SHORT-TERM INVESTMENTS	9,140,425
	(Cost \$9,140,425)	
	TOTAL INVESTMENTS — 123.6%	
	(Cost \$38,857,265)	46,278,119
	Liabilities in Excess of Other Assets — (23.6)%	(8,821,750)
	TOTAL NET ASSETS — 100.0%	\$ 37,456,369

ADR — American Depository Receipt

PLC — Public Limited Company

REIT — Real Estate Investment Trusts

* Non-income producing security.

¹ All or a portion of shares are on loan. Total loaned securities had a fair value of \$8,582,560 at February 29, 2020.

² Foreign security is denominated in U.S. Dollars.

³ The Securities Lending Fund II, LLC is not registered under the 1940 Act, pursuant to the exception available under Section 3(c)(7) of the 1940 Act.

⁴ The rate is the annualized seven-day yield at period end.