

Zacks All-Cap Core Fund
SCHEDULE OF INVESTMENTS
As of August 31, 2020 (Unaudited)

Number of Shares		Value
	COMMON STOCKS — 99.3%	
	BASIC MATERIALS — 1.8%	
4,151	Celanese Corp.	\$ 419,874
7,132	International Paper Co. ¹	258,677
1,593	PPG Industries, Inc.	191,797
		870,348
	COMMUNICATIONS — 17.1%	
505	Alphabet, Inc. - Class A*	822,913
168	Alphabet, Inc. - Class C*	274,542
520	Amazon.com, Inc.*	1,794,499
10,498	Ciena Corp.*	595,971
6,898	Cisco Systems, Inc.	291,234
2,140	Etsy, Inc.* ¹	256,158
3,395	Expedia Group, Inc.	333,219
3,955	Facebook, Inc. - Class A*	1,159,606
3,395	Nice Ltd. - ADR* ^{1,2}	780,341
3,862	T-Mobile US, Inc.*	450,618
1,239	VeriSign, Inc.*	266,137
3,550	Verizon Communications, Inc.	210,409
18,063	ViacomCBS, Inc. ¹	503,055
3,831	Walt Disney Co.	505,194
		8,243,896
	CONSUMER, CYCLICAL — 8.3%	
5,979	Best Buy Co., Inc.	663,131
3,338	Home Depot, Inc.	951,464
3,581	NIKE, Inc. - Class B	400,678
12,582	PulteGroup, Inc.	561,031
5,481	Starbucks Corp.	462,980
12,426	Univar Solutions, Inc.*	226,029
5,241	Walmart, Inc.	727,713
		3,993,026
	CONSUMER, NON-CYCLICAL — 24.7%	
3,613	AbbVie, Inc.	346,017
2,286	Amedisys, Inc.*	552,983
2,242	Amgen, Inc.	567,943
4,017	Baxter International, Inc.	349,760
6,509	Bristol-Myers Squibb Co.	404,860

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	COMMON STOCKS (Continued)	
	CONSUMER, NON-CYCLICAL (Continued)	
1,271	Cintas Corp. ¹	\$ 423,548
4,360	Coca-Cola Co.	215,951
5,668	Colgate-Palmolive Co.	449,246
3,519	CVS Health Corp.	218,600
2,803	Danaher Corp.	578,735
4,204	Edwards Lifesciences Corp.*	360,871
2,305	Gilead Sciences, Inc.	153,859
3,675	Hershey Co.	546,252
4,547	Johnson & Johnson	697,555
1,837	Laboratory Corp. of America Holdings*	322,853
10,838	Merck & Co., Inc.	924,156
1,308	Molina Healthcare, Inc.*	241,941
1,504	Moody's Corp. ¹	443,139
2,122	PayPal Holdings, Inc.*	433,185
6,291	PepsiCo, Inc. ¹	881,118
4,734	Pfizer, Inc.	178,898
7,007	Procter & Gamble Co.	969,278
1,557	Stryker Corp. ¹	308,535
2,896	Sysco Corp. ¹	174,165
2,572	UnitedHealth Group, Inc.	803,879
1,146	Vertex Pharmaceuticals, Inc.*	319,872
		11,867,199
	ENERGY — 1.8%	
5,886	Chevron Corp. ¹	494,012
3,083	Diamondback Energy, Inc.	120,114
9,405	Royal Dutch Shell PLC - Class B - ADR ²	264,280
		878,406
	FINANCIAL — 12.0%	
6,851	American Express Co.	695,993
2,790	Ameriprise Financial, Inc.	437,472
1,433	Assurant, Inc.	174,195
26,502	Bank of America Corp.	682,161
445	BlackRock, Inc.	264,415
2,709	Crown Castle International Corp. - REIT	442,244
4,298	Equity LifeStyle Properties, Inc. - REIT	284,914
11,616	Hartford Financial Services Group, Inc.	469,867

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COMMON STOCKS (Continued)		
FINANCIAL (Continued)		
2,678	JPMorgan Chase & Co.	\$ 268,309
20,461	KeyCorp	252,080
4,827	Marsh & McLennan Cos., Inc. ¹	554,671
8,813	MetLife, Inc.	338,948
2,772	Mid-America Apartment Communities, Inc. - REIT	324,657
7,128	State Street Corp.	485,346
3,145	Western Alliance Bancorp	111,018
		5,786,290
INDUSTRIAL — 6.5%		
3,613	Caterpillar, Inc.	514,166
2,473	FedEx Corp.	543,664
3,114	Honeywell International, Inc. ¹	515,523
2,065	Lockheed Martin Corp.	805,887
4,578	MasTec, Inc.* ¹	211,549
2,834	Republic Services, Inc.	262,768
2,647	Tetra Tech, Inc. ¹	244,345
		3,097,902
TECHNOLOGY — 24.2%		
3,722	Accenture PLC - Class A ²	893,019
4,001	Advanced Micro Devices, Inc.* ¹	363,371
2,080	ANSYS, Inc.* ¹	705,141
14,576	Apple, Inc.	1,880,887
6,446	Applied Materials, Inc.	397,073
1,451	CACI International, Inc. - Class A*	339,810
3,831	Cadence Design Systems, Inc.*	424,896
9,997	Dropbox, Inc. - Class A*	211,636
6,390	Fortinet, Inc.*	843,512
5,543	Intel Corp.	282,416
997	Intuit, Inc.	344,354
2,523	Manhattan Associates, Inc.*	245,362
7,315	Microsoft Corp.	1,649,752
1,806	NVIDIA Corp.	966,174
3,915	Skyworks Solutions, Inc.	567,088
3,853	Synaptics, Inc.*	328,776
3,650	Synopsys, Inc.*	807,745

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	COMMON STOCKS (Continued)	
	TECHNOLOGY (Continued)	
2,725	Texas Instruments, Inc.	\$ 387,359
		11,638,371
	UTILITIES — 2.9%	
5,574	American Electric Power Co., Inc. ¹	439,398
3,581	American States Water Co.	272,443
5,658	California Water Service Group	256,534
4,920	Hawaiian Electric Industries, Inc.	170,281
4,889	Southern Co. ¹	255,108
		1,393,764
	TOTAL COMMON STOCKS	
	(Cost \$34,531,834)	47,769,202
	SHORT-TERM INVESTMENTS — 14.4%	
Units		
	COLLATERAL FOR SECURITIES LOANED — 13.7%	
6,592,960	Securities Lending Fund II, LLC ³	6,592,960
Principal Amount		
\$ 352,760	UMB Money Market Fiduciary, 0.01% ⁴	352,760
	TOTAL SHORT-TERM INVESTMENTS	
	(Cost \$6,945,720)	6,945,720
	TOTAL INVESTMENTS — 113.7%	
	(Cost \$41,477,554)	54,714,922
	Liabilities in Excess of Other Assets — (13.7)%	(6,600,809)
	TOTAL NET ASSETS — 100.0%	\$ 48,114,113

ADR — American Depositary Receipt
PLC — Public Limited Company
REIT — Real Estate Investment Trusts
US — United States

* Non-income producing security.

¹ All or a portion of shares are on loan. Total loaned securities had a fair value of \$6,454,535 at August 31, 2020.

² Foreign security is denominated in U.S. Dollars.

³ The Securities Lending Fund II, LLC is not registered under the 1940 Act, pursuant to the exception available under Section 3(c)(7) of the 1940 Act.

⁴ The rate is the annualized seven-day yield at period end.