

Zacks Small-Cap Core Fund
SCHEDULE OF INVESTMENTS
As of August 31, 2021 (Unaudited)

Number of Shares		Value
	COMMON STOCKS — 98.9%	
	BASIC MATERIALS — 4.2%	
8,142	Hawkins, Inc.	\$ 308,419
5,670	Innospec, Inc.	530,712
5,549	Minerals Technologies, Inc.	436,373
9,334	Schweitzer-Mauduit International, Inc.	357,212
3,957	Stepan Co.	465,185
		2,097,901
	COMMUNICATIONS — 0.5%	
36,927	Ribbon Communications, Inc.* ¹	241,133
	CONSUMER, CYCLICAL — 12.8%	
8,030	Avient Corp.	418,283
11,282	Clarus Corp.	305,629
10,881	Dana, Inc. ¹	253,092
35,874	Forestar Group, Inc.*	745,821
11,529	Global Industrial Co.	443,751
6,059	GMS, Inc.*	299,375
9,960	International Game Technology PLC* ²	214,041
3,951	Johnson Outdoors, Inc. - Class A	453,535
9,549	Lifetime Brands, Inc.	175,224
9,703	Marine Products Corp.	137,589
18,288	Resideo Technologies, Inc.*	589,605
9,580	REV Group, Inc.	155,771
19,693	Rush Enterprises, Inc. - Class A	868,461
5,090	ScanSource, Inc.*	181,102
4,318	Skyline Champion Corp.* ¹	270,825
29,513	Superior Group of Cos., Inc.	703,590
10,216	Tilly's, Inc. - Class A	159,063
		6,374,757
	CONSUMER, NON-CYCLICAL — 18.5%	
7,454	AMN Healthcare Services, Inc.*	846,178
49,713	AppHarvest, Inc.* ¹	417,589
118,469	Axcella Health, Inc.* ¹	432,412
26,002	CBIZ, Inc.*	886,928
3,758	Central Garden & Pet Co.*	173,056
3,699	CRA International, Inc. ¹	343,970
12,739	Darling Ingredients, Inc.*	949,055
19,788	Evo Payments, Inc. - Class A*	503,407

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COMMON STOCKS (Continued)		
CONSUMER, NON-CYCLICAL (Continued)		
4,533	Herc Holdings, Inc.*	\$ 595,863
5,704	Integer Holdings Corp.*	563,498
3,829	Korn Ferry	270,672
36,513	MeiraGTx Holdings PLC*, ²	456,778
35,802	Option Care Health, Inc.*	957,703
44,880	Organogenesis Holdings, Inc.*	765,653
36,989	scPharmaceuticals, Inc.*, ¹	231,921
6,320	Transcat, Inc.*	428,243
4,333	TriNet Group, Inc.*	398,983
		9,221,909
ENERGY — 2.5%		
113,214	Berry Corp.	679,284
44,823	Oceaneering International, Inc.*	551,323
		1,230,607
FINANCIAL — 26.9%		
21,811	Amerant Bancorp, Inc.*, ¹	579,518
21,007	AssetMark Financial Holdings, Inc.*	564,458
38,732	Byline Bancorp, Inc. ¹	952,807
11,497	Cohen & Steers, Inc.	1,008,402
18,367	Community Trust Bancorp, Inc.	765,169
21,291	ConnectOne Bancorp, Inc. ¹	609,135
9,864	CorePoint Lodging, Inc. - REIT*	142,633
33,950	Donegal Group, Inc. - Class A	511,287
17,384	First Financial Corp.	702,835
5,197	Guaranty Bancshares, Inc.	178,361
14,784	Hanmi Financial Corp.	285,036
19,228	Horizon Bancorp, Inc.	343,220
24,955	Oportun Financial Corp.*	630,114
10,260	Origin Bancorp, Inc.	422,199
7,934	Peapack-Gladstone Financial Corp.	264,282
2,853	Piper Sandler Cos.	407,751
19,958	Premier Financial Corp.	606,723
8,479	QCR Holdings, Inc.	440,484
14,180	RBB Bancorp ¹	364,993
10,244	Republic Bancorp, Inc. - Class A	513,532
16,400	RMR Group, Inc. - Class A	759,976

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COMMON STOCKS (Continued)		
FINANCIAL (Continued)		
10,003	Sierra Bancorp	\$ 254,276
14,634	StepStone Group, Inc. - Class A	700,530
24,794	Towne Bank/Portsmouth VA ¹	755,473
17,327	TPG RE Finance Trust, Inc. - REIT	218,320
1,307	Virtus Investment Partners, Inc.	408,699
		13,390,213
INDUSTRIAL — 25.8%		
7,859	Advanced Drainage Systems, Inc.	897,105
14,690	Allied Motion Technologies, Inc.	507,686
5,810	Applied Industrial Technologies, Inc.	515,986
5,065	AZZ, Inc.	271,231
7,437	Barnes Group, Inc.	354,522
23,590	Cactus, Inc. - Class A	884,861
49,753	Costamare, Inc. ²	715,448
7,254	EnPro Industries, Inc.	620,289
6,009	Fabrinet* ²	619,047
11,380	Franklin Electric Co., Inc.	967,072
19,436	Gorman-Rupp Co.	681,620
12,678	Griffon Corp.	306,808
2,670	Helios Technologies, Inc.	217,925
7,675	Hillenbrand, Inc.	356,273
2,486	Materion Corp.	181,553
9,061	Moog, Inc. - Class A	719,806
17,503	Mueller Industries, Inc.	780,809
15,082	Myers Industries, Inc.	343,870
3,840	MYR Group, Inc.*	399,398
8,736	PAM Transportation Services, Inc.*	305,498
9,109	SPX FLOW, Inc. ¹	733,548
2,461	Standex International Corp.	244,230
8,332	UFP Industries, Inc.	625,567
8,643	UFP Technologies, Inc.*	604,924
		12,855,076
TECHNOLOGY — 7.2%		
32,399	Amkor Technology, Inc.	890,000
10,035	Apollo Medical Holdings, Inc.*	761,757
3,614	Diodes, Inc.*	349,944

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	COMMON STOCKS (Continued)	
	TECHNOLOGY (Continued)	
51,275	PlayAGS, Inc.*	\$ 419,942
16,965	Sapiens International Corp. N.V. ²	484,181
22,710	SecureWorks Corp. - Class A*	464,647
5,545	Tenable Holdings, Inc.*	246,032
		3,616,503
	UTILITIES — 0.5%	
3,382	MGE Energy, Inc.	272,386
	TOTAL COMMON STOCKS	
	(Cost \$41,995,014)	49,300,485
	SHORT-TERM INVESTMENTS — 4.0%	
Units		
	COLLATERAL FOR SECURITIES LOANED — 3.5%	
1,741,506	Securities Lending Fund II, LLC ³	1,741,506
Principal Amount		
	OTHER SHORT-TERM INVESTMENTS — 0.5%	
\$ 229,069	UMB Money Market Fiduciary, 0.01% ⁴	229,069
	TOTAL SHORT-TERM INVESTMENTS	
	(Cost \$1,970,575)	1,970,575
	TOTAL INVESTMENTS — 102.9%	
	(Cost \$43,965,589)	51,271,060
	Liabilities in Excess of Other Assets — (2.9)%	(1,445,512)
	TOTAL NET ASSETS — 100.0%	\$ 49,825,548

PLC — Public Limited Company
REIT — Real Estate Investment Trusts

* Non-income producing security.

¹ All or a portion of shares are on loan. Total loaned securities had a fair value of \$1,669,478 at August 31, 2021.

² Foreign security is denominated in U.S. Dollars.

³ The Securities Lending Fund II, LLC is not registered under the 1940 Act, pursuant to the exception available under Section 3(c)(7) of the 1940 Act.

⁴ The rate is the annualized seven-day yield at period end.