



## Zacks Market Neutral Fund (ZMNAX) Recognized As 'Category King' by The Wall Street Journal

CHICAGO – (PR Newswire) – July 17, 2012 – The Wall Street Journal has once again named the Zacks Market Neutral Fund (ZMNAX) in its "Category King" ranking. The fund was ranked number 1 out of a universe of 81 funds in the market neutral category for the 1-year period ending June 29, 2012.

The Zacks Market Neutral Fund's objective is to generate positive returns in both rising and falling equity markets. The fund simultaneously invests in long and short positions seeking to minimize portfolio exposure to overall equity market risk.

"It is an honor and a privilege to be recognized as a 'Category King' by the Wall Street Journal. The Zacks Market Neutral Fund serves as a valuable part of many of our wealth management clients' portfolios. Our seasoned portfolio managers have cultivated time-tested investment models along with Zacks' renowned research on earnings estimate revisions to achieve these substantial results," said Robert J. Coulton, a Managing Director at Zacks Investment Management.

The Zacks Market Neutral Fund (ZMNAX) may be appropriate for investors:

- Seeking to generate returns that are independent of the direction of the stock market
- Seeking a portfolio with potential for low correlation to traditional equity and fixed income investments
- Seeking a fund with potentially lower risk profile than most equity classes

### About Zacks Investment Management

Zacks Investment Management is a wholly owned subsidiary of Zacks Investment Research, one of the largest providers of independent equity research in the U.S.

Zacks manages several Mutual Funds that each implement an active management approach and follow methodical processes. Zacks core philosophy is based on the belief that each individual company's stock price is driven by earnings expectations. By tracking analysts' earnings estimate revisions, Zacks seeks to profit from future stock price movement, creating the potential for strong returns for their shareholders. Visit [www.ZacksFunds.com](http://www.ZacksFunds.com) for more information.

**Disclosure: Investors should consider the investment objectives and policies, risk considerations, charges and ongoing expenses of the Fund carefully before investing. The prospectus and/or summary prospectus contains this and other information relevant to an investment in the Fund. The prospectus and/or summary prospectus can be obtained by calling 1-888-453-4003 or by visiting [www.zacksfunds.com](http://www.zacksfunds.com). Please read the prospectus and/or summary prospectus carefully before you invest.**

The Category King ranking is based on total return including capital appreciation and reinvested distributions, net of fund expenses and before sales charges. Returns reflect a fee waiver in effect, in the absence of which returns would have been reduced. Past performance does not guarantee future results.

An investment in the Zacks Market Neutral Fund is subject to risks, including risks associated with establishing short positions in securities, and you could lose money on your investment. Please see the Fund's prospectus for additional information regarding the risks of investing in this Fund.

In order to establish a short position in a security, the Fund must first borrow the security from a broker or other institution to complete the sale. The Fund may not always be able to borrow a security, or to close out a short position at a particular time or at an acceptable price. If the price of the borrowed security increases between the date of the short sale and the date on which the Fund replaces the security, the Fund may experience a loss.

The Zacks Market Neutral Fund is distributed by Grand Distribution Services, LLC.

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