



ZACKS ALL-CAP CORE FUND

Schedule of Investments

As of August 31, 2021 (Unaudited)

Number of Shares		Value
COMMON STOCKS—98.3%		
BASIC MATERIALS—2.6%		
3,879	Celanese Corp.	\$ 615,209
6,664	International Paper Co.	400,440
3,590	PPG Industries, Inc	572,785
		1,588,434
COMMUNICATIONS—13.5%		
5,381	1-800-Flowers.com, Inc. – Class A*	170,901
471	Alphabet, Inc. – Class A*	1,363,050
157	Alphabet, Inc. – Class C*	456,751
486	Amazon.com, Inc.*	1,686,804
6,898	Cisco Systems, Inc./Delaware	407,120
2,008	Expedia Group, Inc.*	290,156
3,696	Facebook, Inc. – Class A*	1,402,188
2,241	Nice Ltd. – ADR* ¹	651,459
3,608	T-Mobile US, Inc.*	494,368
9,308	Verizon Communications, Inc.	511,940
3,579	Walt Disney Co.*	648,873
		8,083,610
CONSUMER, CYCLICAL—9.4%		
7,369	BJ's Wholesale Club Holdings, Inc.*	417,527
11,843	Bloomin' Brands, Inc.* ²	317,274
2,111	Caesars Entertainment, Inc.*	214,541
5,977	General Motors Co.*	292,933
3,119	Home Depot, Inc.	1,017,355
7,739	Kohl's Corp.	444,219
3,346	NIKE, Inc. – Class B	551,220
7,306	PulteGroup, Inc.	393,501

Schedule of Investments *Continued*

As of August 31, 2021 (Unaudited)

Number of Shares		Value
COMMON STOCKS—Continued		
CONSUMER, CYCLICAL—Continued		
5,121	Starbucks Corp.	\$ 601,666
11,611	Univar Solutions, Inc.* ²	274,136
9,747	Vista Outdoor, Inc.* ²	398,165
4,897	Walmart, Inc.	725,246
		5,647,783
CONSUMER, NON-CYCLICAL—21.4%		
5,037	AbbVie, Inc.	608,369
2,095	Amgen, Inc.	472,485
3,754	Baxter International, Inc.	286,130
6,082	Bristol-Myers Squibb Co.	406,643
1,187	Cintas Corp.	469,779
5,296	Colgate-Palmolive Co.	412,823
6,867	CVS Health Corp.	593,240
2,619	Danaher Corp.	848,975
3,928	Edwards Lifesciences Corp.* ²	460,283
1,437	Eli Lilly & Co.	371,163
3,434	Hershey Co.	610,222
4,249	Johnson & Johnson	735,629
1,717	Laboratory Corp. of America Holdings*	520,903
1,222	Molina Healthcare, Inc.*	328,437
1,405	Moody's Corp.	534,982
9,631	Organon & Co.	326,395
1,804	PayPal Holdings, Inc.*	520,743
4,976	PepsiCo, Inc.	778,197
6,547	Procter & Gamble Co.	932,227
1,255	Square, Inc. – Class A*	336,428
1,455	Stryker Corp.	403,180
4,890	Sysco Corp.	389,488
914	Thermo Fisher Scientific, Inc.	507,224
2,404	UnitedHealth Group, Inc.	1,000,713
		12,854,658

Schedule of Investments *Continued*

As of August 31, 2021 (Unaudited)

Number of Shares		Value
COMMON STOCKS—Continued		
ENERGY—2.9%		
5,500	Chevron Corp.	\$ 532,235
9,673	ConocoPhillips	537,142
13,963	Devon Energy Corp.	412,606
3,230	Phillips 66	229,621
		1,711,604
FINANCIAL—14.0%		
4,394	American Express Co.	729,228
1,754	Ameriprise Financial, Inc.	478,684
2,708	Assurant, Inc.	460,658
18,747	Bank of America Corp.	782,687
416	BlackRock, Inc.	392,409
2,532	Crown Castle International Corp. – REIT	492,955
5,432	Equity LifeStyle Properties, Inc. – REIT ²	462,100
7,711	Hartford Financial Services Group, Inc.	518,333
4,540	JPMorgan Chase & Co.	726,173
24,786	KeyCorp	503,652
4,510	Marsh & McLennan Cos., Inc.	708,972
8,235	MetLife, Inc.	510,570
2,590	Mid-America Apartment Communities, Inc. – REIT	498,238
6,661	State Street Corp.	618,874
2,939	Western Alliance Bancorp	286,729
2,763	Wintrust Financial Corp.	206,783
		8,377,045
INDUSTRIAL—8.0%		
1,254	Boeing Co.*	275,253
3,376	Caterpillar, Inc.	711,897
995	Deere & Co.	376,140
2,090	EMCOR Group, Inc.	253,935
2,310	FedEx Corp.	613,744
2,910	Honeywell International, Inc.	674,858
1,018	Lindsay Corp.	167,716

Schedule of Investments *Continued*

As of August 31, 2021 (Unaudited)

Number of Shares		Value
COMMON STOCKS—Continued		
INDUSTRIAL—Continued		
963	Lockheed Martin Corp.	\$ 346,488
4,278	MasTec, Inc.*	391,180
2,648	Republic Services, Inc.	328,696
954	Rockwell Automation, Inc.	310,479
2,473	Tetra Tech, Inc.	355,716
		4,806,102
TECHNOLOGY—24.6%		
2,334	Accenture PLC – Class A ¹	785,531
5,434	Advanced Micro Devices, Inc.*	601,653
914	ANSYS, Inc.*	333,939
13,619	Apple, Inc.	2,067,773
4,772	Applied Materials, Inc.	644,840
1,356	CACI International, Inc. – Class A*	349,224
3,579	Cadence Design Systems, Inc.*	585,095
1,364	CrowdStrike Holdings, Inc. – Class A*	383,284
4,772	Fortinet, Inc.*	1,503,848
931	Intuit, Inc.	527,048
2,357	Manhattan Associates, Inc.*	384,167
6,835	Microsoft Corp.	2,063,350
6,752	NVIDIA Corp.	1,511,435
3,434	salesforce.com, Inc.*	910,937
2,380	Skyworks Solutions, Inc.	436,635
2,432	Synaptics, Inc.*	461,545
2,165	Synopsys, Inc.*	719,300
2,561	Texas Instruments, Inc.	488,921
		14,758,525
UTILITIES—1.9%		
5,902	American Electric Power Co., Inc. ²	528,642
3,934	NextEra Energy, Inc.	330,417
4,569	Southern Co.	300,320
		1,159,379

Schedule of Investments *Continued*

As of August 31, 2021 (Unaudited)

Number of Shares		Value
TOTAL COMMON STOCKS		
(Cost \$34,735,675)		\$ 58,987,140
Units	SHORT-TERM INVESTMENTS—2.9% COLLATERAL FOR SECURITIES LOANED—1.1%	
681,300	Securities Lending Fund II, LLC ³	681,300
Principal Amount	OTHER SHORT-TERM INVESTMENTS—1.8%	
\$ 1,086,457	UMB Money Market Fiduciary, 0.01% ⁴	1,086,457
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$1,767,757)		1,767,757
TOTAL INVESTMENTS—101.2%		
(Cost \$36,503,432)		60,754,897
Liabilities in Excess of Other Assets—(1.2)%		(724,170)
TOTAL NET ASSETS—100.0%		\$ 60,030,727

ADR – American Depositary Receipt
 PLC – Public Limited Company
 REIT – Real Estate Investment Trusts

* Non-income producing security.

¹ Foreign security is denominated in U.S. Dollars.

² All or a portion of shares are on loan. Total loaned securities had a fair value of \$665,374 at August 31, 2021.

³ The Securities Lending Fund II, LLC is not registered under the 1940 Act, pursuant to the exception available under Section 3(c)(7) of the 1940 Act.

⁴ The rate is the annualized seven-day yield at period end.



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