

ZACKS DIVIDEND FUND

Schedule of Investments

As of August 31, 2021 (Unaudited)

Number of Shares		Value
COMMON STOCKS—97.0%		
BASIC MATERIALS—5.8%		
4,978	Air Products and Chemicals, Inc.	\$ 1,341,621
10,099	Celanese Corp.	1,601,701
27,821	Dow, Inc.	1,749,941
14,292	Eastman Chemical Co.	1,617,283
17,423	International Paper Co.	1,046,948
14,482	LyondellBasell Industries N.V. – Class A ¹	1,453,269
		8,810,763
COMMUNICATIONS—8.6%		
70,914	AT&T, Inc.	1,944,462
69,913	Cisco Systems, Inc./Delaware	4,126,265
20,008	Comcast Corp. – Class A	1,214,086
14,493	Thomson Reuters Corp. ¹	1,693,652
73,164	Verizon Communications, Inc.	4,024,020
		13,002,485
CONSUMER, CYCLICAL—7.0%		
13,551	Home Depot, Inc.	4,420,065
9,456	McDonald's Corp.	2,245,422
25,915	Walmart, Inc.	3,838,011
		10,503,498
CONSUMER, NON-CYCLICAL—25.6%		
17,423	AbbVie, Inc.	2,104,350
29,867	Altria Group, Inc	1,500,219
32,252	Bristol-Myers Squibb Co.	2,156,369
38,579	Coca-Cola Co.	2,172,384
24,963	CVS Health Corp.	2,156,554

Schedule of Investments *Continued*

As of August 31, 2021 (Unaudited)

Number of Shares		Value
COMMON STOCKS—Continued		
CONSUMER, NON-CYCLICAL—Continued		
22,009	Gilead Sciences, Inc.	\$ 1,601,815
23,438	Johnson & Johnson	4,057,821
20,580	Medtronic PLC ^{1,2}	2,747,018
28,011	Merck & Co., Inc.	2,136,959
33,347	Mondelez International, Inc. – Class A	2,069,848
20,199	PepsiCo, Inc.	3,158,922
75,892	Pfizer, Inc.	3,496,344
27,630	Philip Morris International, Inc.	2,845,890
29,345	Procter & Gamble Co.	4,178,435
28,964	Tyson Foods, Inc. – Class A ¹	2,274,253
		38,657,181
ENERGY—6.0%		
30,584	Chevron Corp.	2,959,614
32,871	ConocoPhillips	1,825,326
48,686	Exxon Mobil Corp.	2,654,361
99,537	Kinder Morgan, Inc.	1,619,467
		9,058,768
FINANCIAL—27.2%		
40,683	Aflac, Inc.	2,305,912
17,055	Arthur J. Gallagher & Co.	2,449,439
37,334	Bank of America Corp.	1,558,694
4,573	BlackRock, Inc.	4,313,665
17,423	Citigroup, Inc.	1,252,888
10,099	Crown Castle International Corp. – REIT ²	1,966,174
19,722	Fidelity National Financial, Inc.	963,025
40,016	Fifth Third Bancorp ²	1,555,022
72,125	Huntington Bancshares, Inc.	1,120,101
28,107	JPMorgan Chase & Co.	4,495,715
91,656	KeyCorp	1,862,450
44,208	MetLife, Inc.	2,740,896
9,623	PNC Financial Services Group, Inc.	1,838,955

Schedule of Investments *Continued*

As of August 31, 2021 (Unaudited)

Number of Shares		Value
COMMON STOCKS—Continued		
FINANCIAL—Continued		
21,156	Prologis, Inc. – REIT	\$ 2,848,867
29,345	Prudential Financial, Inc.	3,107,049
35,252	Truist Financial Corp.	2,011,479
51,735	U.S. Bancorp	2,969,072
20,580	WP Carey, Inc. – REIT ²	1,607,710
		40,967,113
INDUSTRIAL—4.8%		
13,148	Caterpillar, Inc.	2,772,519
14,006	Emerson Electric Co.	1,477,633
7,467	General Dynamics Corp.	1,495,715
4,287	Lockheed Martin Corp. ²	1,542,462
		7,288,329
TECHNOLOGY—7.6%		
2,858	Broadcom, Inc.	1,421,026
96,420	HP, Inc.	2,867,531
48,686	Intel Corp.	2,631,965
14,863	Microsoft Corp.	4,486,843
		11,407,365
UTILITIES—4.4%		
54,308	NiSource, Inc.	1,338,692
24,105	Public Service Enterprise Group, Inc.	1,541,274
35,538	Southern Co.	2,335,913
31,373	UGI Corp.	1,452,883
		6,668,762

Schedule of Investments *Continued*

As of August 31, 2021 (Unaudited)

Number of Shares		Value
TOTAL COMMON STOCKS		
(Cost \$116,699,394)		\$ 146,364,264
Units	SHORT-TERM INVESTMENTS—6.0% COLLATERAL FOR SECURITIES LOANED—3.2%	
4,853,944	Securities Lending Fund II, LLC ³	4,853,944
Principal Amount	OTHER SHORT-TERM INVESTMENTS—2.8%	
\$ 4,299,497	UMB Money Market Fiduciary, 0.01% ⁴	4,299,497
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$9,153,441)		9,153,441
TOTAL INVESTMENTS—103.0%		
(Cost \$125,852,835)		155,517,705
Liabilities in Excess of Other Assets—(3.0)%		(4,578,881)
TOTAL NET ASSETS—100.0%		\$ 150,938,824

PLC – Public Limited Company
REIT – Real Estate Investment Trusts

¹ Foreign security is denominated in U.S. Dollars.

² All or a portion of shares are on loan. Total loaned securities had a fair value of \$4,737,151 at August 31, 2021.

³ The Securities Lending Fund II, LLC is not registered under the 1940 Act, pursuant to the exception available under Section 3(c)(7) of the 1940 Act.

⁴ The rate is the annualized seven-day yield at period end.



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